This is an advertisement issued, pursuant to Regulation 30(1) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purposes only.



U GRO Capital Limited

(Our Company was incorporated as Chokhani Securities Private Limited under the Companies Act, 1956 on February 10, 1993 with the Registrar of Companies, Mumbai, Maharashtra. Our Compan was subsequently converted to a public limited company pursuant to the fresh Certificate of Incorporation issued by the RoC on July 26, 1994. The name of the Company was subsequently changed from 'Chokhani Securities Limited' to "U GRO Capital Limited" and the fresh Certificate of Incorporation was issued by RoC on September 26, 2018. The CIN of our Company is L67120MH1993PLC07073 and PAN of our Company is AAACC2069E. Our Company is also registered with RBI as Systemically Important non deposit taking Non banking Finance Company with registration no. No. 13.00325 For further details about our Company, see "History and Certain Other Corporate Matters" on page 82)

Registered Office: 4th Floor, Tower 3, Equinox Business Park, Off BKC, LBS Road, Kurla (West), Mumbai - 400 070, Maharashtra, India

Tel.: +91 22 4891 8686. Website: www.ugrocapital.com; E-mail: cs@ugrocapital.com Company Secretary & Compliance Officer: Aniket Karandikar, Tel.: +91 22 4891 8686; E-mail: cs@ugrocapital.com

PUBLIC ISSUE BY U GRO CAPITAL LIMITED ("COMPANY" OR THE "ISSUER") OF 5,00,000 RATED, SECURED, SENIOR, LISTED, TRANSFERABLE, REDEEMABLE, NON CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000 EACH ("NCDS") FOR AN AMOUNT UPTO ₹ 5,000 LAKH ("THE ISSUE SIZE"), HEREINAFTER REFERRED TO AS "THE ISSUE". THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND THE RULES MADE THEREUNDER, AS AMENDED TO THE EXTENT NOTIFIED AND SEBI OPERATIONAL CIRCULAR DATED AUGUST 10, 2021. THE ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN

Credit Rating: ACUITE A/Outlook: Positive by Acuite Ratings and Research Limited

ISSUE PROGRAMME*

Issue Opens On Monday, November 08, 2021 Issue Closes On Monday, November 22, 2021

* The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in the Prospectus, except that the Issue may close on suc earlier date or extended date as may be decided by the Board of Directors of our Company or the Investment and Borrowing Committee, subject to relevant approvals. In the event of an early closur or extension of the Issue, our Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in a daily national newspaper with wide circulation on o before such earlier date of the or extended of the Issue. Applications through the UPI route will be accepted, subject to compliance by the investor with the eligibility criteria and due procedure for UPI applications prescribed by SEBI. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5 PM on one Working Day post the Issue Closing Date For further details please refer to "General Information" on page 30 of the Prospectus.

The following are the terms of the NCDs pursuant to the Prospectus:

The following are the terms of the NeDs pursuant to the Prospectus.			
Type of instrument/ Name of the security/ Seniority	Rated, senior, secured, listed, transferable, redeemable, non-convertible debentures		
Nature of the instrument	Secured		
Coupon Rate	10.03% (Ten decimal point zero three percent per annum payable monthly)(equivalent to 10.50% XIRR)		
Coupon Payment Frequency	Monthly		
Coupon Type (Fixed, floating or other structure)	Fixed		
Tenor	1/3rd of the face value of NCD will be redeemed after every 9 (nine) months from the Deemed Date of Allotment and NCD shall		
Redemption Date	be fully redeemed at the end of 27 (twenty seven) months from the Deemed Date of Allotment.		
Redemption Amount	The Debentures shall be fully redeemed on a pari passu basis by the Issuer in accordance with Annexure I		
Issue Price (in ₹/NCD)	₹ 1,000 (Indian Rupees One Thousand only) per Debenture		
Face value (in ₹/ NCD)	₹ 1,000 (Indian Rupees One Thousand only) per NCD		
Minimum Application size and in multiples of NCD thereafter	10 (ten) Debentures (aggregating to ₹ 10,000 (Indian Rupees Ten Thousand)) and 1 (one) Debenture thereafter		

Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the Simple, Safe, Smart way of ASBA bank account. For further details, check section on ASBA. **Application** Mandatory in public Issues from October 01, 2018. No cheque will be accepted.

UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI - Now available in ASBA for Retail Individual Investors. Investors bidding using the UPI Mechanism are required to ensure that they use only their own bank account linked UPI ID to make an application in the Issue and for submitting bids upto an application value ₹ 2,00,000, applying through Designated Intermediaries, SCSBs or through the BSE Direct App/NSEgoBID/Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to details given in the Application Form and also refer to the section "Issue Procedure" beginning on page 164 of the Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirement of the SEBI Operational Circular dated August 10, 2021.

INFORMATION REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013: CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS TS OBJECTS: For information on the main objects of our Company, see "History and Certain Corporate Matters" on page 82 of the Prospectus. The Memoran a document for inspection in relation to the Issue. For further details, see "Material Contracts and Documents for Inspection" on page 222 of the Prospectus. LIABILITY OF MEMBERS: Limited by Shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS AT THE DATE OF THE PROSPECTUS: The Authorised Share Capital of our Company is ₹ 1,02,00,00,000 divided into 8,15,00,000 Equity Shares of face value of ₹ 10 each and 2,05,00,000 Preference Shares of face value ₹ 10 each. The issued, subscribed and paid up share capital of our Company is ₹ 70,52,85,500 divided into 7,05,28,550 Equity Shares of face value ₹ 10 each. For further information on the share capital of our Company, see "Capital Structure" on page 37 of the

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED BY THEM AT THE TIME OF SIGNING THE MEMORANDUM OF ASSOCIATION: Given are the names of the signatories of the Memorandum of Association of the Company and the numbe of equity shares subscribed of face value of ₹ 10 each by them at the time of signing of Memorandum of Association: Mr. Ramakant R Chokhani (subscribed 10 Equity Shares) and Ms. Neelam F Chokhani (subscribed 10 Equity Shares) at the time of incorporation of our Company aggregating to 20 Equity Shares of face value of ₹ 10 each.

LISTING: The NCDs offered through the Prospectus are proposed to be listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"). For the purpose of the Issue NSE shall be the Designated Stock Exchange. Our Company has received in-principle approval from NSE vide their letter no. NSE/LISTC/2021/0786 dated October 27, 2021 and BSE vide their letter no. DCS/BM/PI-BOND/01621-22 dated October 27, 2021.

DISCLAIMER CLAUSE OF NSE: It is also to be distinctly understood that the approval given by NSE should not in any way deemed or construed that the Prospectus has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the 'Disclaimer Clause of NSE' DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaime Clause of BSE Limited.

DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited ("NSEIL") to us eir network and Online Platform for facilitating applications for public issue of debt securities shall not in any way be deemed or construed as compliance with statutory and other requirer U GRO Capital Limited, Lead Manager etc. is cleared or approved by NSEIL; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the tatutory and other requirements nor does it take any responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of this Issuer

It is also to be distinctly understood that the approval given by NSEIL should not in any way be deemed or construed that the prospectus has been cleared or approved by NSEIL; nor does it in an nanner warrant, certify or endorse the correctness or completeness of any of the contents of this prospectus; nor does it warrant that the securities will be listed or will continue to be listed on NSEIL DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by BSE Limited ("BSE") to use their network and software o the online system should not in anyway be deemed or construed as compliance with various statutory requirement approved by the Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of this Company, its promoter its management or any scheme or project of this Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

DISCLAIMER CLAUSE OF RBI: Our Company is having a valid Certificate of Registration dated March 11, 1998 and the revised Certificate of Registration number 13.00325 dated October 26, 2018 issued by Reserve Bank of India under Section 45-IA of the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the inancial soundness of our Company or for the correctness of any of the statements or representations made or opinions expressed by the Company and for repayment of deposits/discharge of liability

CREDIT RATING: The NCDs proposed to be issued under this Issue have been rated ACUITE A/Poistive by Acuite Ratings and Research Limited for an amount upto ₹ 5,000 lakhs vide letter dated October 11, 2021 read with its rating rationale released on October 11, 2021. Please see Annexure II of the Prospectus.

DISCLAIMER CLAUSE OF ACUITE: An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for inancial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from othe reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstance so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuité, Acuité 's rating scale and its definitions.

GENERAL RISKS: Investment in debt securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investment Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the Issuer and the Issue, including the risks involved. Specific attention of the investors is invited to "Risk Factors" on page 13 of the Prospectus. These risks are not, and are not intended to be, a complet list of all risks and considerations relevant to the debt securities or investor's decision to purchase such securities.

AVAILABILITY OF APPLICATION FORM: Application Forms can be obtained from: Lead Manager: Sundae Capital Advisors Private Limited, Tel.: +91 22 6700 0639, Eureka Stock & Share Broking Services Limited Tel.: +91 33 6628 0000, Fax: +91 33 2210 5184 and offices of Trading Members, Designated Intermediary(ies) and Designated Branches of the SCSBs. Electronic Application Forms will be available on the websites of SCSBs that permit submission of ASBA Application electronically. Application Forms may be downloaded from the websites of Stock Exchanges Lead Manager and Lead Broker. Additionally, UPI Investor making an application in the Issue can also make bid through online (app/web) interface/platform of the BSE i.e "BSE Direct" and of NSE e. "NSEgoBID". Further, BSE Direct platform can be accessed at https://www.bsedirect.com and NSEgoBID at www.nseindiaipo.com or can accessed through mobile app. Further, Application Form will also be to Designated Intermediaries at their request.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus dated October 29, 2021 and the "Risk Factors" on page 13 of the Prospectus before applying in the Issue Physical copies of the Prospectus can be obtained from the Registered Office of the Company and Lead Manager. Full copy of the Prospectus is available on the website of the Issuer at www.ugrocapital.com, of the Lead Manager at www.sebi.gov.in.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: Axis Bank Limited CONSORTIUM MEMBER / LEAD BROKER: Eureka Stock & Share Broking Services Limited

Note: All Capitalised terms used nerein and not specifically defined shall have same meaning as ascribed in the Prospectus. For further details please refer to the Prospectus dated October 29, 2021				
LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	DEBENTURE TRUSTEE TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER	
SUND@E	LINK Intime	IDBI trustee		
Sundae Capital Advisors Private Limited 941, Level 9, Platina, Plot No. C - 59 'G' Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Telephone: +91 22 6700 0639 E-mail Id: ugroned.2021@sundaecapital.com Investor grievance e-mail Id: grievance. mb@sundaecapital.com Contact person: Ashi Sood / Ridima Gulati Website: www.sundaecapital.com SEBI registration number: INM000012494	Link Intime India Private Limited C 101, 247 Park B S Marg Vikhroli West, Mumbai - 400 083 Telephone: +91 22 4918 6200 Email Id: ugrocapital.ncd@linkintime. co.in Contact person: Shanti Gopalkrishnan Website: www.linkintime.co.in SEBI registration number: INR000004058	IDBI Trusteeship Services Limited Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai - 400 001 Telephone: +91 22 4080 7000 Email Id: itsl@idbitrustee.com /kavita@idbitrustee.com / nikhil@idbitrustee.com Investor grievance e-mail Id: itsl@idbitrustee.com / kavita@idbitrustee.com / response@idbitrustee.com Contact person: Kavita Hindalekar Website: www.idbitrustee.com SEBI registration number: IND000000460	Mr. Aniket Karandikar Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (W), Mumbai - 400 070 Maharashtra Tel No: +91 22 4891 8686 Email: cs@ugrocapital.com	

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer in case of any pre-issue or post-issue related issues such as non-receipt of intimation of allotment advice, demat credit of allotted NCDs or refund orders, as the case may be.

DISCLAIMER: U GRO Capital Limited, subject to market conditions and other considerations, is proposing a public issue of Rated, Secured, Senior, Listed, Transferable, Redeemable Non Convertible Debentures and has filed the Prospectus dated October 29, 2021 with the Registrar of Companies, Maharashtra, Mumbai, NSE, BSE and SEBI. The Prospectus dated October 29, 2021 in also available on our website at www.ugrocapital.com, on the website of NSE at www.nseindia.com, BSE at www.bseindia.com, SEBI at www.sebi.gov.in, and on the website of the Lead Manage at www.sundaecapital.com. Investors proposing to participate in the Issue should invest only on the basis of information contained in the Prospectus dated October 29, 2021. Investors should not that investment in NCDs involves a high degree of risk and for details relating to the same, please refer to the Prospectus dated October 29, 2021, including "Risk Factors" beginning on page 13 and 'Material Developments" on page 133 of the Prospectus before making an investment in the Issue.

Place: Mumba Date: November 02, 2021 For U GRO Capital Limited

Shachindra Natl **Executive Chairman & Managing Directo** (DIN: 00510618)

SYSTEMS

R SYSTEMS INTERNATIONAL LIMITED

[Corporate Identity Number: L74899DL1993PLC053579] Registered Office: GF-1-A, 6, Devika Tower, Nehru Place, New Delhi -110019, India Corporate Office: C-40, Sector 59, NOIDA, Distt. Gautam Budh Nagar, U.P., India - 201 307 Tel:+91 120 4303500; Website: www.rsystems.com; Email: rsil@rsystems.com

COMMUNICATION TO SHAREHOLDERS REGARDING DEDUCTION OF TAX AT SOURCE ON DIVIDEND

Notice is hereby given that the Board of Directors of R Systems International Limited ("R Systems"/ Company") at its meeting held or November 02, 2021, has declared a Second Interim Dividend of Rs. 3.20/- per equity share of Re. 1/- each for the financial year 2021. The Second Interim Dividend 2021 will be paid by November 26, 2021 to the shareholders of the Company, whose names appear in the Registe of Members or in the records of the Depositories as beneficial owners of shares as on Friday, November 12, 2021, being the Record date fixed for the purpose.

As you are aware that as per Income Tax Act, 1961 (the "Act"), as amended by the Finance Act, 2020, w.e.f. April 01, 2020 dividend paid by Company shall be taxable in the hands of shareholders. The Company shall deduct tax at source (TDS) at the time of making the payment of the dividend at the rates applicable to each category, residential status of shareholder and the documents submitted by them, as may be

Details in this regard, including requisite documents to be submitted by the shareholders for exemption/ application of lower rates from TDS for various categories of shareholders, are available on the website of the Company at https://www.rsystems.com/investors-info/corporate-governance/. You are requested to upload the required documents with Link Intime India Private Limited, the Registrar and Transfer Agent (RTA) of the Company at https://linkintime.co.in/formsreg/submission-of-form-15g-15h.html latest by November 15, 2021

Any communication on the tax determination/ deduction received post November 15, 2021 shall not be considered.

Communication sent to shareholder is available on the Company's website i.e. www.rsystems.com and also on the websites of the Stock Exchanges where Company's shares are listed i.e. National Stock Exchange of India Limited - www.nseindia.com & BSE Limited

For R Systems International Limited

Date: November 02, 2021 Place: NOIDA, (U.P.)

Bhasker Dubey (Company Secretary & Compliance Officer)

eClerx **eClerx Services Limited**

CIN: L72200MH2000PLC125319

Regd. Office: Sonawala Building, 1st Floor, 29, Bank Street, Fort, Mumbai - 400 023

Phone: + 91 (22) 6614 8301, Fax: +91 (22) 6614 8655, Email: investor@eclerx.com, Website: www.eclerx.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

	(Rupees in million, except per share da			
	Quarter ended			Half Year ended
Particulars	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations	5,232.52	4,862.60	3,607.86	10,095.12
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	1,353.20	1,215.35	831.56	2,568.55
Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	1,353.20	1,215.35	831.56	2,568.55
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,007.67	920.36	614.53	1,928.03
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	962.61	969.92	821.82	1,932.53
Paid up equity share capital (Face value of Rs. 10 each, fully paid up)	341.87	341.31	340.06	341.87
Reserves (excluding Revaluation Reserve) as shown in Audited Balance Sheet of the previous year				
Earnings per share (EPS) (for continuing and (of Rs. 10 each) (Not annualised)				
Basic Diluted	29.50 28.96	26.84 26.55	17.74 17.71	56.35 55.46

Extract of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2021				
	Quarter ended			Half Year ended
Particulars	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021
	(Unaudited) (Unaudited	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations	3,738.93	3,437.13	2,870.91	7,176.06
Profit before tax	1,145.00	1,102.80	718.27	2,247.80
Profit after tax	856.48	821.18	533.42	1,677.66
Note:				

The above is an extract of the detailed format of the Unaudited Consolidated Financial Results for the quater and half year ended September 30, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited financial results are available on the Stock Exchanges ebsites, **www.bseindia.com** and **www.nseindia.com** and on the Company's website **www.eclerx.com**

For and on behalf of Board of Directors

Place: Mumbai Date : November 2, 2021

PD Mundhra Executive Director



Savita Oil Technologies Limited

CIN – L24100MH1961PLC012066 Registered Office: 66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021, India Tel: 91 22 6624 6200 / 6624 6228; Fax: 91 22 2202 9364, E-mail : legal@savita.com; Website : www.savita.com







Quarter and Half Year ended 3	0 Septem	ber, 2021	₹ in lakhs
Particulars	Quarter ended	Half Year ended	Quarter ended
	30.09.2021	30.09.2021	30.09.2020
	Unaudited	Unaudited	Unaudited
Total Income from Operations (net)	69,846.47	1,31,147.33	48,931.15
Net Profit for the period	7,683.94	18,129.89	5,080.76
(before tax, Exceptional and / or Extraordinary items)			
Net Profit for the period before tax	7,683.94	18,129.89	5,080.76
(after Exceptional and / or Extraordinary items)			
Net Profit for the period after tax	5,608.75	13,361.96	3,761.98
(after Exceptional and / or Extraordinary items)			
Total Comprehensive Income for the period [comprising profit for	5,587.36	13,306.21	3,753.81
the period (after tax) and other comprehensive income (after tax)]			
Paid up Equity share capital (Face value of ₹ 10 each)	1,382.01	1,382.01	1,407.11
Reserves (excluding Revaluation Reserve as shown in the	Not applicable	Not applicable	Not applicable
balance sheet of previous year)			
Earnings per share (of ₹10 each)			
Basic: ₹	40.42	96.28	26.73
Diluted: ₹	40.42	96.28	26.73

Notes 1) The above is an extract of the detailed format of the Financial Results for the Quarter ended 30th Sentember 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter ended 30th September, 2021 are available on the stock exchange websites (www.bseindia.com, www.nseindia.com) and on the Company's website

(www.savita.com). 2) The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of

Directors at its meeting held on Monday, 1st November, 2021. 3) The Board of Directors of the Company, at its meeting held on 20th July, 2021 had proposed to buy 6,00,000 equity shares of Savita Polymers Limited at an enterprise value of ₹ 80 crore plus cash and cash equivalents and fair value of investments on the date of transaction. The shareholders of the Company approved the same in the Extra-Ordinary General Meeting of the Company held on 27th August, 2021. The purchase of the said equity shares was completed on 8th October, 2021 at a total purchase consideration of ₹ 124.43 crore. As a consequence Savita Polymers Limited has become a wholly owned subsidiary of the Company with effect from 8th October 2021.

4) The Company has assessed the possible impact of Covid-19 on its financial results based on the internal and external information available up to the date of approval of these financial results and concluded that no adjustment is required in these results. Based on assessment of business and economic conditions, the Company expects to recover the carrying amounts of its assets. The Company will continue to evaluate the pandemic related uncertainty and assess its impact.

5) The Code on Social Security, 2020 which would impact the contributions by the Company towards provident fund and gratuity has received the Presidential assent. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 in November 2020. However, the code has not been notified till date. The Company will assess and evaluate the impact once the subject rules are notified and recognize the same in the financial statements in the period in which the Code becomes effective.

6) Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter / year classification.

For Savita Oil Technologies Limited Ravindra Pisharody (DIN:01875848)



1st November, 2021



















