

## SUNDAE CAPITAL ADVISORS PRIVATE LIMITED

### Corporate Social Responsibility Policy

#### 1. Preamble and objective

The Company is committed to inclusive growth to facilitate creation of a value-based and empowered society through continuous and purposeful engagement and need-based support with long term sustenance in view. The Company firmly believes in strengthening the social capital. It has adopted a Corporate Social Responsibility Policy wherein it cherishes its relations with the communities and the larger set of stakeholders for working together towards a just and inclusive people and believes in inclusive growth through society.

Further, with aim to empower local stakeholders with better health, education and employment opportunities, and encourage sustainable development. The company encourages CSR activities in line with the desired objective.

Corporate Social Responsibility Policy means a statement containing the approach and direction given by the Board of a Company and includes guiding principles for selection, implementation and monitoring of activities as well as formulation of the annual action plan.

#### 2. Guiding Principles

The CSR Policy of the Company shall be guided by the charter documents, regulatory frameworks, international standards and best practices and industry norms, mentioned below:

- Section 135 of The Companies Act, 2013 ('the Act') and the relevant notified rules.

As provided under the Charter Documents of the Company, the Company shall allocate 1% of the total revenue from operations earned from services provided which are recognized and accounted as revenue from operations, but excluding turnover from trading and sale of stock in trade or goods or sale of investments or other income, and shall utilize the same for CSR purposes, whether directly through itself or through any other entity or trust. Any such money allocated and utilized, as permitted under applicable laws, by the Company shall be adjustable against any statutory liability of the Company for spending any part of its revenue or profits for CSR activities.

For the purpose of this Clause, it is clarified that:

- (a) to determine the test whether such income is revenue from operations or not, the decision of the majority of Directors on the Board shall be conclusive and binding on the Company, without any further approval; and
- (b) 1% of the revenue from operations earned shall be allocated for CSR only when such payments are received by the Company.

In all circumstances the provisions of Section 135 of the Companies Act, 2013 and the Rules made thereunder, as amended by the Govt. of India from time to time, shall prevail over any other rule/ convention/ best practice and above this policy and the same shall be adhered to by the Company.

The Policy would be subject to review by the Board of Directors of the Company from time to time, to incorporate and to amend, as necessary.

*Note: The above policy is approved by the Board of Directors in its meeting held on December 16, 2025*

The Board shall:

- i. formulate a Corporate Social Responsibility Policy which shall indicate the activities, programs, areas or subjects (CSR activities) to be undertaken by the Company in areas or subject, specified in Schedule VII of the Companies Act, 2013;
- ii. formulate an annual action plan in pursuance of this Policy including the list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act, 2013, manner of execution of above - mentioned projects or programs, modalities of utilization of funds and implementation schedules for the projects or programs, monitoring and reporting mechanism for the projects or programs and the details of need and impact assessment, if any, for the projects undertaken by the Company;
- iii. approve the amount of expenditure to be incurred on the CSR activities to the Board; and
- iv. monitor the Corporate Social Responsibility Policy of the Company from time to time.

### 3. DEFINITIONS

- 3.1 “Act” means the Companies Act, 2013 and Rules framed thereunder, as amended from time to time.
- 3.2 “Administrative overheads” means the expenses incurred for ‘general management and administration’ of CSR functions but shall not include expenses directly incurred for designing, implementation, monitoring, and evaluation of a particular CSR project or programme.
- 3.3 “Board” means Board of Directors of the Company.
- 3.4 “Committee / CSR Committee” means the Corporate Social Responsibility Committee of the Board referred to in section 135 of the Act as may be applicable.

Pursuant to Section 135(9) of the Companies Act, 2013, the requirement for the constitution of a CSR Committee is not applicable to our Company as the annual CSR obligation does not exceed INR 50 Lakhs for the current financial year 2025-26.

Consequently, the functions of such a committee, including the formulation, implementation, and monitoring of the CSR Policy and Projects, are being discharged directly by the Board of Directors of the Company.

- 3.5 “CSR Activities” means and includes but is not limited to:

- (i) Projects or programs relating to activities, areas or subjects specified in Schedule VII to the Act;
- (ii) Projects or programs relating to activities undertaken by the Board as per this Policy.

Following shall not be considered as CSR Activities:

- (i) Activities undertaken in pursuance of normal course of business of the Company.
- (ii) Activities undertaken outside India except for training of Indian sports personnel representing any State or Union territory at national or international level.
- (iii) Contribution of any amount directly or indirectly to any political party.

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- (iv) Activities benefitting employees of the Company as defined in clause (k) of section 2 of the Code on Wages, 2019.
  - (v) Activities supported on sponsorship basis for deriving marketing benefits for its products or services.
  - (vi) Activities carried out for fulfillment of any statutory obligations under any law in force in India.
- 3.6 “Net Profit” means the net profit of a Company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following:
- (i) Any profit arising from any overseas branch or branches of the company, whether operated as a separate company or otherwise; and
  - (ii) Any dividend received from other companies in India, which are covered under and complying with the provisions of section 135 of the Act.
- 3.7 “Ongoing Project” means a multi-year project undertaken by a company in fulfilment of its CSR obligation having timelines not exceeding three years excluding the financial year in which it was commenced, and shall include such project that was initially not approved as a multi-year project but whose duration has been extended beyond one year by the Board based on reasonable justification.
- 3.8 “Slum Area” shall mean any area declared as such by the Central Government or any State government or any other competent authority under any law for the time being in force.

#### **4. CSR EXPENDITURE**

- 4.1 As provided under the Charter Documents of the Company, the Company shall allocate 1% of the total revenue from operations earned from services provided which are recognized and accounted as revenue from operations, but excluding turnover from trading and sale of stock in trade or goods or sale of investments or other income, and shall utilize the same for CSR purposes, whether directly through itself or through any other entity or trust. Any such money allocated and utilized, as permitted under applicable laws, by the Company shall be adjustable against any statutory liability of the Company for spending any part of its revenue or profits for CSR activities.

For the purpose of this Clause, it is clarified that:

- (a) to determine the test whether such income is revenue from operations or not, the decision of the majority of Directors on the Board shall be conclusive and binding on the Company, without any further approval; and
  - (b) 1% of the revenue from operations earned shall be allocated for CSR only when such payments are received by the Company.
- 4.2 The company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for CSR activities. If the company fails to spend such amount computed as per the provisions of Section 135, the Board shall, in its annual report on CSR, specify the reasons for not spending the amount.
- 4.3 Any prescribed CSR amount computed in accordance with the provisions of Section 135 remaining unspent pursuant to any ongoing project, undertaken by the Company in pursuance of its Corporate Social Responsibility Policy, shall be transferred by the Company

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within a period of thirty days from the end of the financial year to a special account to be opened by the Company in that behalf for that financial year in any scheduled bank to be called the Unspent Corporate Social Responsibility Account, and such amount shall be spent by the Company in pursuance of its obligation towards the Corporate Social Responsibility Policy within a period of three financial years from the date of such transfer, failing which, the Company shall transfer the same to a Fund specified in Schedule VII, within a period of thirty days from the date of completion of the third financial year.

- 4.4 Further, the unspent CSR amount computed as per the provisions of Section 135 which does not belong to any ongoing project shall be transferred by the Company to any fund specified in Schedule VII of the Act within a period of six months of the expiry of the financial year.
- 4.5 If the company spends an amount in excess of the requirements provided under sub-section 5 of Section 135 of the Act, the company may set off such excess amount against the requirement to spend up to immediate succeeding three financial years and in such manner, as may be prescribed.
- 4.6 In case of average CSR obligation of Rupees Ten Crore or more in pursuance of sub-section 5 of Section 135 of the Act in the three immediately preceding financial years, impact assessment shall be undertaken through an independent agency of the CSR projects or programs having outlays of Rs. One Crore or more and which have been completed not less than one year before undertaking the impact study. In such case, the Company may book the expenditure towards CSR for that financial year which shall not exceed two percent of the total CSR expenditure for that financial year or Rs. 50 Lacs, whichever is higher.
- 4.7 CSR expenditure shall include all expenditure for projects or programs relating to CSR activities approved by the Board, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act or prohibited activities.
- 4.8 The Board shall ensure that the Administrative Overheads shall not exceed five percent of total CSR expenditure of the Company for the financial year.
- 4.9 Any surplus arising out of the CSR activities shall not form part of the business profit of the Company and shall be ploughed back into the same project/program or transferred to the Unspent CSR Account and spent in pursuance of this Policy and annual action plan of the Company or transfer such surplus amount to a fund specified in Schedule VII of the Act within a period of six months of the expiry of the financial year.
- 4.10 The excess CSR expenditure under sub-section (5) of Section 135 of the Act may be set off against the required CSR expenditure up to immediate succeeding three financial years provided that the excess CSR expenditure available for set off shall not include the surplus arising out of the CSR activities (if any) and the Board shall pass a resolution to that effect.

- 4.11 CSR amount may be spent for creation or acquisition of a capital asset to be held by (a) a company established under section 8 of the Act or a Registered Public Trust or Registered Society having charitable objects and CSR Registration Number; or (b) beneficiaries of the said CSR project in the form of self-help groups, collectives, entities; or (c) a public authority.

## **5. PROJECTS / CSR ACTIVITIES TO BE UNDERTAKEN BY THE COMPANY**

- 5.1 eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- 5.2 promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- 5.3 promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- 5.4 ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;
- 5.5 protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- 5.6 measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- 5.7 training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- 5.8 contribution to the Prime Minister's National Relief Fund, or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- 5.9 (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information

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Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);

5.10 Rural development projects.

5.11 Slum area development.

5.12 Disaster management, including relief, rehabilitation and reconstruction activities.

5.13 Any other activity as may be notified by the Central Government from time to time.

## **6. COMPLIANCE, MONITORING AND REPORTING**

6.1 It will be the responsibility of the Board to ensure that the CSR activity as prescribed in this Policy or annual action plan are undertaken by the Company.

The Company may undertake the CSR activities, as approved by its Board of Directors, through:

- (a) a registered public trust or a registered society or a section 8 Company, registered under Section 12A and 80G of the Income Tax Act, 1961, established by the Company, either singly or along with its holding or subsidiary or associate company of such other company, or otherwise; or
- (b) a registered trust or a registered society or a section 8 Company, established by the central or state government; or
- (c) any entity established under an Act of Parliament or State legislature; or
- (d) a registered public trust or a registered society or a section 8 Company, registered under Section 12A and 80G of the Income Tax Act, 1961, and having a track record of atleast three years in undertaking similar activities.

Every entity covered under (a) to (d) as mentioned above, which intends to undertake CSR activity shall register itself with the Central Government by filing the prescribed form.

6.2 The Company may also collaborate with other companies for undertaking projects or programs or CSR activities in such a manner that the Board of Directors of the respective companies is in a position to report separately on such projects or programs.

6.3 The CSR projects or programs or activities undertaken in India only shall amount to CSR Expenditure except as provided under the Act from time to time.

6.4 The Compliance with this Policy / CSR activities / projects will be continuously monitored by the Board of Directors and the Policy is subject to review by the Board of Directors of the Company from time to time and the compliance will be reported to the stakeholders through the Board's Report.

## **7. REPORTING AND COMMUNICATION**

The Board's Report of the Company shall include an annual report on CSR containing particulars as per prescribed format. In case of applicability of impact assessment as detailed hereinabove, the said impact assessment report shall also form part of the Board's Report of the Company.

The Board of Directors shall disclose the contents of the CSR Policy and Projects in its report and shall publish the Policy and Projects on the website of the Company.

## **8. AMENDMENT**

This Policy shall be subject to review by the Board as may be deemed necessary and in accordance with any statutory/regulatory amendments. The Board of Directors can amend this Policy, as and when deemed fit.