

Sundae Capital Advisors Private Limited

Category - I Merchant Banker

Registered Valuer (Securities or Financial Assets)

India's 1st entity carrying both registrations

SUNDAE

Let Passion work for you!!!

About Sundae



About us:

- ❖ Registered with SEBI as “Category I Merchant Banker”
- ❖ Registered with IBBI as “Registered Valuer (Securities or Financial Assets)”
- ❖ ***First entity in India registered with both the regulators***
- ❖ Offers varied merchant banking services including raising of funds through Public / Rights Offer, QIP, Capital Structuring, M&A Advisory, Capital Market Advisory, Buyback, Open Offers, Delisting, Valuations, Stock Incentive Plans and Start-up Advisory
- ❖ Promoted by professionals with vast transaction experience varying amongst different industries
- ❖ Experienced team of professionals with experience in investment banking, transaction services, advisory and execution

What our name stands for: SUNDAE

- ❖ As the name suggest, we tend to work amongst various limiting situations and diverse business challenges in the corporate structure with the right blend of advisory to arrive at the best solution suited to all stakeholders with value enhancement strategies, policies and transactions.
- ❖ We take you through the entire process and take an additional mile even if required after completion of the project
- ❖ We are extremely passionate about what we do and with the domain knowledge, we provide solutions to all your needs by spending quality time with the team, understanding the business challenges and the specific corporate goal while maintaining our independence

Service Portfolio

Capital Market:

- ❖ Advisory on the structuring and raising of funds through public offer, rights issue, etc.
- ❖ Due Diligence
- ❖ Fund raising through public issue, rights issue, private placement, QIP
- ❖ Buyback, consolidation of holding, open offer, mergers and acquisitions, etc.
- ❖ Advising on direct listing, delisting, exit offer for dissemination board companies, etc.
- ❖ Independent and objective advice on the Pre IPO structuring, strategic alternatives, assisting in documentation, record room creation, etc.
- ❖ Interaction with regulatory authorities
- ❖ Pre and post transaction advisory services



Corporate Advisory & Transaction Services (CATs):

- ❖ Transaction structuring for M&A
- ❖ Due Diligence
- ❖ Identifying alternate structures
- ❖ Compliances
- ❖ Advising and assisting in obtaining all regulatory approvals
- ❖ Liaison with regulatory authorities
- ❖ Co-ordinating with other intermediaries
- ❖ Documentation and drafting of scheme, applications, etc.
- ❖ Information Memorandum
- ❖ Obtaining listing approvals
- ❖ Listing under Rule 19(2)(b)
- ❖ Post transaction assistance

Pre transaction advisory

- ❖ Transaction structuring
- ❖ Tax advisory & Compliances
- ❖ Due Diligence & Fairness Opinion
- ❖ Identifying alternative structures

Transaction execution

- ❖ Advising and assisting in obtaining all regulatory approvals
- ❖ Liaison with regulatory authorities
- ❖ Co-ordinating with other intermediaries
- ❖ Documentation and drafting of scheme, applications, etc

Post transaction

- ❖ Obtaining listing approvals
- ❖ Listing under Rule 19(2)(b)
- ❖ Post transaction assistance

Stock Incentive Plans (SIP):

- ❖ Advising on the structuring for stock incentive plans, including vanilla option plan, share purchase plan, appreciation rights, restricted stock units awards, etc
- ❖ Discussion with the Management on their philosophy for SIPs
- ❖ Drafting of SIP and related documents
- ❖ Advisory on implementation of SIPs
- ❖ ESOP Trust formation
- ❖ Advising on accounting and taxation aspects
- ❖ Valuation for the stock options
- ❖ Assistance for allotment and listing of equity shares
- ❖ SIP agreements with participants
- ❖ Review of existing SIP / ESOP / similar schemes

Pre SIP Services

- ❖ Understanding the requirement of company
- ❖ Suggesting alternative options
- ❖ Create transparent structure
- ❖ Drafting of scheme and related documentation

Post SIP Services

- ❖ Providing fair valuation for the equity shares and the options granted
- ❖ Assisting in P&L accounting
- ❖ Disclosures and compliances under applicable laws
- ❖ Review of existing scheme

Support Services

- ❖ Interaction with the stock exchanges for listing approvals
- ❖ Drafting of trust deed & trust registration
- ❖ Other support services

Service Portfolio

Valuation:

- ❖ Independent valuation service for securities
- ❖ Internationally adopted valuation methodology
- ❖ Valuation for various regulatory and non-regulatory purposes

We issue valuations as both:

- Category I Merchant Banker
- Registered Valuer (SFA)

Business Valuations <ul style="list-style-type: none">❖ Restructuring / merger / demerger❖ Fairness Opinion❖ Acquisitions / Disposal of companies❖ Valuation of securities of unlisted companies❖ Fund raising / private placement	Other regulatory / voluntary valuations <ul style="list-style-type: none">❖ Inward / outward foreign remittance (RBI valuations)❖ Portfolio valuations including as required by Alternative Investment Funds❖ Section 17 & 56 of the Income Tax Act
Valuations for Stock Incentive Plans <ul style="list-style-type: none">❖ For grant of stock options❖ Valuation for perquisite purpose❖ Black Scholes Option / Binomial valuation❖ Sweat Equity	

SINGLE report can be used for compliance under Companies Act, Income Tax & FEMA

Service Portfolio

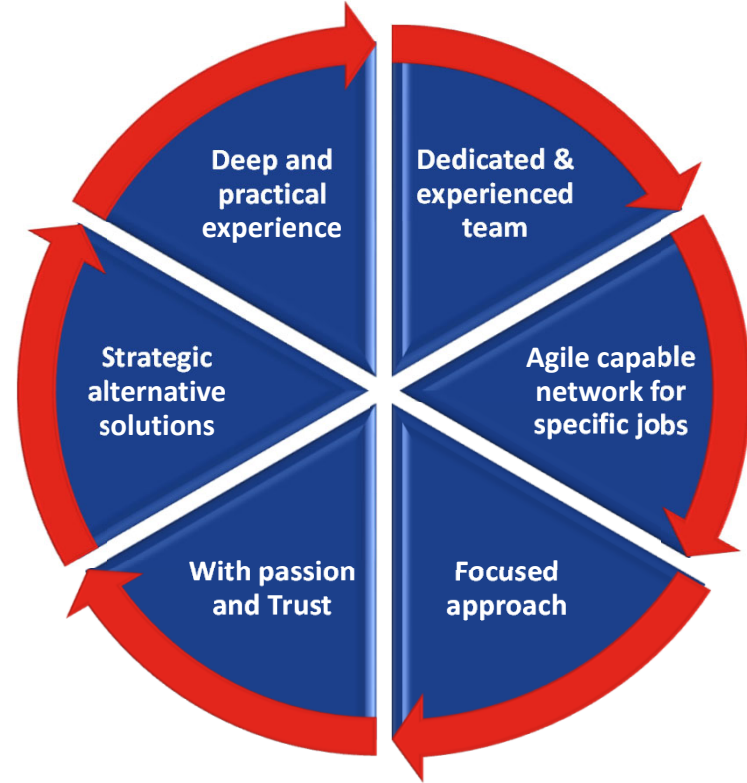
Start-up Advisory Services:

- ❖ Advisory on structuring of start-up enterprises
- ❖ Fund raising for start ups
- ❖ Pitch presentations
- ❖ Advising on stock incentive plans
- ❖ Drafting of various agreements for fund raising
- ❖ Advising on compliances
- ❖ Valuation for fund raising and regulatory compliances

Why Sundae

As the name suggests, at **SUNDAE**, we tend to work amongst various limiting situations and diverse business challenges in the corporate structure with the right blend of advisory to arrive at the best solution suited to all stakeholders with value enhancement strategies, policies and transactions

- ❖ **Innovation:** Provide strategic alternative solutions to all your needs
- ❖ **Integrity:** Transaction execution till the end with personal involvement
- ❖ **Passion:** We co-own the implementation of solutions and take an additional mile even if required after completion of the project
- ❖ **Domain knowledge:** Strong understanding of the regulatory framework
- ❖ **Catalyst:** Co-ordinate with all intermediaries and regulatory authorities involved to produce end results



Clientele

Equity IPO

Ongoing
**Datasoft Computer Services
Limited**
(IPO: INR [●] mn)



BRLM to the IPO

January 2025
Quadrant Future Tek Limited
(IPO: INR 2,900 mn)



BRLM to the IPO

March 2025
**Nukleus Office Solutions
Limited**
(IPO: INR 317.02 mn)



Lead Manager to the IPO

June 2023
Proventus Agrocom Limited
(IPO + OFS: INR 695.38 mn)



**Lead Manager to the IPO +
OFS**

NCD Public Issues

2022
U GRO Capital Limited
(NCD Public Issue : INR 1,000
mn)



Lead Manager to the Offer

2022
U GRO Capital Limited
(NCD Public Issue : INR 722
mn)



Lead Manager to the Offer

2022
**InCred Financial Services
Limited**
(NCD Public Issue : INR 1,250
mn)



Lead Manager to the Offer

2021
U GRO Capital Limited
(NCD Public Issue : INR 500
mn)



Lead Manager to the Offer

Clientele

Rights Issue

March 2025

Thangamayil Jewellery Limited
(INR 5,100 mn)



Lead Manager

January 2023

SMC Credits Limited
(INR 150 mn)

Lead Manager

QIP

2018

Ugro Capital Limited
(QIP: INR 1,132 mn)



**Merchant Banker to the
Qualified Institutional
Placement Offer**

2024

Insecticides India Limited
(Buyback: INR 500 mn)



**Manager to the
Buyback offer**

2024

Dhanuka Agritech Limited
(Buyback: INR 1,000 mn)



**Manager to the
Buyback offer**

2023

**Elegant Marbles and Grani
Industries Limited**
(Buyback: INR 268.35 mn)



**Manager to the
Buyback offer**

2023

FDC Limited
(Buyback: INR 1,550 mn)



**Manager to the
Buyback offer**

2022

Dhanuka Agritech Limited
(Buyback: INR 850 mn)



**Manager to the
Buyback offer**

2022

Marksans Pharma Limited
(Buyback: INR 600 mn)



**Manager to the
Buyback offer**

2022

FDC Limited
(Buyback: INR 1,377 mn)



**Manager to the
Buyback offer**

2020

FDC Limited
(Buyback: INR 973 mn)



**Manager to the
Buyback offer**

Capital Markets: Buyback Offers

2019
FDC Limited
(Buyback: INR 1,200 mn)



**Manager to the
Buyback offer**

2019
Frontline Securities Limited
(Buyback : INR 75.60 mn)



**Manager to the
Buyback Offer**

2018
FDC Limited
(Buyback: INR 1,200 mn)



**Advisor to the Company for
Buyback offer**

2017
**Infinite Computer Solutions
(India) Limited**
(Buyback: INR 1,500 mn)



**Advisor to the Company for
Buyback offer**

2019
Frontline Securities Limited
(Buyback : INR 75.60 mn)



**Manager to the
Buyback Offer**

2023

**Khemani Distributors and
Marketing Limited (Ongoing)**
(Open Offer: INR 1,377.68 mn)



Manager to the Open Offer by
Vijaykumar Khemani

2022

Kachchh Minerals Limited
(Open Offer: INR 11.03 mn)



Manager to the Open Offer

2020

Ovobel Foods Limited
(Open Offer: INR 134.90 mn)



Manager to the Open Offer by
MP Satish Babu

2020

**Punjab Alkalies and Chemicals
Limited**
(Open Offer: INR 414 mn)



Manager to the Open Offer by
Flowtech Group of Companies

2024 (Ongoing)
**Genesis Finance Company
Limited**
(Delisting Offer: Reverse Book
Building: INR 398.28 mn)

Manager to the
Delisting Offer

2022 (ongoing)
Hexa Tradex Limited
(Delisting Offer: Reverse Book
Building: INR 3,504 mn)



Manager to the
Delisting offer

2022
**Consolidated Finvest &
Holding Limited**
(Delisting Offer: Reverse Book
Building: INR 1,408 mn)

Manager to the
Delisting Offer

2022
Jindal Photo Limited
(Delisting Offer: Reverse Book
Building: INR 753 mn)

Manager to the
Delisting Offer

2020
**Integrated Financial Services
Limited**
(Delisting: Reverse Book
Building: INR 50 mn)



Manager to the
Delisting offer

2020
Frontline Securities Limited
(Delisting: Reverse Book
Building: INR 97 mn)



Manager to the
Delisting offer

2018
Midland Services Limited
(Delisting Offer: Small
Company)



Merchant Banker to the
voluntary delisting

2018
**Infinite Computer Solutions
(India) Limited**
(Delisting Offer: Reverse Book
Building: INR 4,005 mn)



Advisory to the Delisting Offer

Quint Digital Media Limited
(Scheme of Arrangement)



Fairness Opinion, in-principle
approval

2023
Max Ventures & Industries
Limited
(Merger of Company)



Fairness Opinion, in-principle
approval and listing of merged
company

Ongoing
Jindal Saw Limited
(Merger of Company)



Fairness Opinion, in-principle
and final listing approval

Punjab Alkalies and Chemicals
Limited
(Merger of Company)



Transaction Advisor for the
merger of two unlisted
companies in listed company

Jasch Industries Limited
(Demerger of Company)



Transaction Advisor for the
Demerger of business
undertaking and listing of
resulting company

2020
Kkalpana Industries (India)
Limited
(Demerger)



Fairness Opinion, in-principle
approval and and listing of
resulting company

2022
HT Media Limited
(Merger of Company)



Advisory services: Fairness
Opinion, in-principle and final
listing approval for merger of
three listed companies

Deccan Gold Mines Limited
(Scheme of Arrangement)



Fairness Opinion, in-principle
and final listing approval

Ongoing
Maithan Alloys Limited
(Composit Scheme of
Arrangement)



Advisory services: Fairness
Opinion, in-principle and final
listing approval for the
Scheme

2020
**Sharda Motor Industries
Limited**
(Demerger of Company)



Advisory services: Listing of
NDR Auto Limited [19(2)(b)]

2018
Amanaya Ventures Limited
(Merger)



Transaction advisory: Merger
of Midland Services Limited
into Amanaya Ventures
Limited

2018
Prakash Industries Limited
(Demerger of Company)



Advisory services: Listing of
Prakash Pipes Limited
[19(2)(b)]

2018
Ugro Capital Limited
(Demerger of Company)



Advisory services : In-principle
approval

2017
HT Media Limited
(Demerger of Company)



Advisory services: In-principle
approval and listing of
Digicent Limited [19(2)(b)]

2016
DEN Networks Limited
(Demerger of Company)



Compliance Advisory:
Demerger of broadband
division into its wholly owned
subsidiary

2016
**DEN Futuristic Cable Networks
Private Limited**
(Scheme of Arrangement)



Compliance Advisory:
Composite Scheme of
Arrangement including merger
and demerger with
subsidiaries

AIF: New Schemes



FUNDAMENTUM



InCred Asset Management

OCEAN VIEW CAPITAL

TRANSITION
VENTURE CAPITAL

AIF: Ongoing Schemes



INNOVEN
CAPITAL

ICP INVENTUS
CAPITAL PARTNERS



pravega



FUNDAMENTUM



INDIA FOUNDATION FUND SERIES I

Landmark
CAPITAL



ETERNITY CAPITAL

Dhyana Capital



Unitary Fund

AXILOR



Jamna Auto Industries Ltd.





It will be our privilege to work for you and proud to have your name on our profile

Promoters & Directors



NitiN Somani, Director
FCS, CFA (ICFAI), IBBI Registered Valuer (SFA)

NitiN, Founder Director of Sundae Capital Advisors Private Limited, is having rich experience of over two decades in capital markets, investment banking, corporate & financial structuring, valuations, structuring of stock incentive plans, distribution of financial products, start-ups, finance and secretarial compliances. His experience varies across a wide range of industries and has successfully undertaken various assignments. He is responsible for mentoring the Team at Sundae & delivering solution based advisory to the clients, structuring of the transactions and to ensure smooth transition of the project.

NitiN is a Fellow member of ICSI, CFA (ICFAI) and Registered Valuer for Securities & Financial Assets. You can connect with him at nitin@sundaecapital.com.



Sourabh Garg, Director
FCA, IBBI Registered Valuer (SFA)

Sourabh, Director at Sundae Capital Advisors Private Limited, is having a varied experience of over two decade in the field of Valuation of securities and financial assets, instruments and intangibles, Corporate & Transaction Advisory and Corporate Finance. He also has an experience in creating and spearheading a young and robust team handing multiple domestic and international complex valuations, including derivatives, across various industries. At Sundae, his role spans across business development and management of valuation practice and transaction advisory services.

Sourabh is a Fellow member of ICAI in practice, Registered Valuer for Securities & Financial Assets, Post Graduate Diploma holder in US accounting standards and GAAP & SOX from ICFAI. He is also a Cosmic Energy & Quantum Manifestation (CHQM) Healer. You can connect with him at sourabh@sundaecapital.com.

Promoters & Directors



Radhika Somani

Radhika, Founder at Sundae Capital Advisors Private Limited, is having a varied experience of over 10 years into practice into loan syndication, corporate advisory, capital market advisory, valuation, taxation and audit. Radhika is responsible for advising on the structuring, taxation, accounting advisory and drafting of documents and office administration.

Radhika is a Chartered Accountant and holds a Diploma in Financial Management. You can connect with her at radhika@sundaecapital.com.



Govind Biyani

Govind has an extensive experience of over 20 years in practice in various areas such as debt syndication, advisory services in securitisation, audit, taxation, valuation, etc. He is partner of M/s Biyani Mittal & Company, Chartered Accountants. He is a Fellow Chartered Accountant and holds Diploma of Information Systems Auditor (DISA-ICAI). He has also cleared IFRS certification and Forensic audit and Fraud Prevention course conducted by ICAI.



Arvind Mohta

Arvind has an overall experience of 20 years and has worked for 7 years in the industry with ICICI Bank Limited, Price Waterhouse Coopers and SBI Capital Markets Limited. He has an experience in the field of structured finance, project finance, corporate advisory, etc. He is partner of M/s Biyani Mittal & Company, Chartered Accountants. He is a Fellow Chartered Accountant, CFA (USA). He has also cleared Forex and Treasury certification and Forensic audit and Fraud Prevention courses conducted by ICAI.



Satin Somani

Satin has an experience of over 15 years in finance, accounts, MIS, taxation, audit and loan syndication. Presently he is working with Mahindra Rural Housing Finance Limited. Previously he was associated with Wallstreet Finance Limited and Mega Power Transmission Limited. He is a Chartered Accountant by profession and holds Bachelor degree in Commerce.

Contact us



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Other ventures

Sundae RTA Private Limited
Sundae Unified Platforms India Private Limited
Sundae Valuers Private Limited

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